IMMERSIVE TECHNOLOGIES Media Release

Phone: +61 8 9347 9011 Email: enquiries@ImmersiveTechnologies.com Fax: +61 8 9347 9090 Web: www.ImmersiveTechnologies.com



EXPECT RESULTS

Immersive Technologies Identifies the Key Drivers Impacting Senior Mining Professionals' Customer Experience

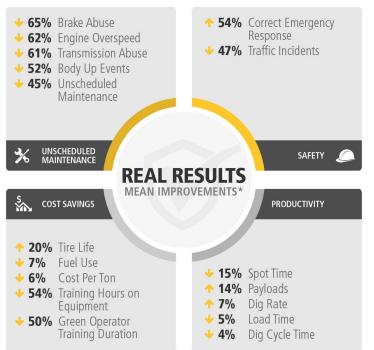
04 February 2019

Quantifiable return on investment (ROI) is at the top of factors impacting mining customer experience and technology investment decisions. Immersive Technologies surveyed over 100 senior mining professionals across Australia, Africa, Europe, Asia, North America and South America to determine which variables drive a positive experience for miners in the introduction of new technologies. These findings coincide with the release of a new <u>Real Results Catalog</u> showing in-depth details demonstrating how their training approach delivers high returns, as well as <u>quantified results</u>.

"The analysis shows us that quantified ROI is a critical aspect impacting not only original purchase decisions, but long-term satisfaction. These findings highlight the need for suppliers to focus in on what the mining customer really wants, which is long term ROI, said **Bryant Mullaney**, VP of Managed Services and Consulting, Immersive Technologies".

The research suggests that buyer due diligence is becoming increasingly important. In a world where any supplier can make claims of ROI it becomes even more critical that buyers ask for submissions of proof or road test suppliers in a limited capacity before making a larger commitment. Failure to properly assess supplier claims can result in missed expectations and a high level of project risk.

The Immersive Technologies Real Results Catalog documents:



* All results are average in-field improvements, documented and verified by external parties.

1. Customers, including region and commodity;

2. Challenges that led them to seek simulation-based training solutions;

3. Solutions they used to address their specific challenge; and

4. Results they reported with in-field data sources.

Reliability and Cost Control

A U.S. mine needed to improve machine availability and reduce unscheduled downtime. It was found abusive shifts, body-ups, overspeeds, brake temperatures and overloading were causing the majority of premature failures. A targeted training program identified, isolated and removed risks to machine health.

In the end abusive shifts were reduced by 61%, body ups were reduced by 53% and brake temps were reduced by 75%.

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• Results in Cost per Ton

At a Mexican mine, a customer was looking for tools to reduce unscheduled maintenance and machine damage costs by operators. They recognized a need for industry support to boost training efforts.

The project initially focused on experienced underground LHD operators. The mine site steering committee set goals to reduce maintenance costs and increase productivity. After the training was delivered in the simulator, trainers spent time in the field to confirm and reinforce the best practices learned on the simulator. Analysis of simulator results against real world data at the end of the three-month period showed dramatic improvements were achieved.

Upon completion of the project the training initiative decreased the site's cost per ton by 7.53%.

While only a small sample of reported results have been released above, Immersive Technologies is sharing the <u>full catalog</u> with mining industry professionals. Additionally, Immersive Technologies plans to present a full analysis of variables impacting mining customer experience at their <u>User Group Forums</u>, which are mining industry events designed to share best practices in mining operator workforce development.

"We take the utmost pride in our results. We go to great lengths to validate and collaborate with customers to capture this data. We know sharing these results can be a helpful tool to other sites who face similar challenges and are looking for solutions to address them. We are the only mining operator workforce development provider who can back up our claim with an extensive catalog of Real Result case studies spanning the last ten years," says Mullaney.

For a copy of the latest Real Results catalog from Immersive Technologies click here or call one of their 15 offices.

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About Immersive Technologies

Immersive Technologies is the world's largest, proven and tested supplier of surface and underground Advanced Equipment Simulators to the global mining industry. The company has achieved this unique position by focusing on its mission to increase Customer profitability by optimizing the safety and productivity of their operators. Immersive Technologies' Advanced Equipment Simulators are helping hundreds of mining companies around the world to increase their equipment operators' safety and site profitability through effective simulation training.

Immersive Technologies provides its customers with the most effective Advanced Equipment Simulators available. This is made possible through the formal licensing and technical information alliances Immersive has established with the leading Original Equipment Manufacturers (OEM), including: Caterpillar Global Mining, Hitachi, Komatsu and Liebherr. These unique alliances provide Immersive Technologies with access to the OEM's proprietary and confidential machine technical information that is required to correctly simulate the OEM's machines and is not available through other public or dealer channels.

With advanced simulator modules deployed in 44 countries, Immersive Technologies is dedicated to provide outstanding service. To deliver on this commitment the company has customer sales and support offices located close to its customers in Perth and Brisbane Australia, Salt Lake City USA, Fort McMurray, Ottawa & Vancouver Canada, Monterrey Mexico, Lima Peru, Santiago Chile, Belo Horizonte Brazil, Bochum Germany, Johannesburg South Africa, Jakarta Indonesia, Kolkata India and Moscow Russia.

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Immersive has the global mining experience, innovative technology, product range, OEM relationships, proven support commitment and industry vision to partner with you to ensure your simulator training solution delivers the significant results you expect.

For more information and associated media please contact:

Andres Arevalo Global Marketing Promotions Manager Immersive Technologies aarevalo@ImmersiveTechnologies.com | Tel: +61 (8) 9347 9011 www.ImmersiveTechnologies.com